

APCIMS Main Contacts

10th August 2009

Dear Member,

Re: Reissue of APCIMS Private Investor Indices files (1st April - 31st July 2009)

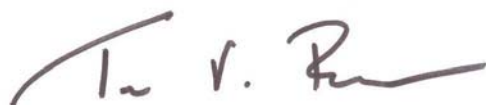
Please find below a notification from FTSE regarding the reissue of the private investor Indices files and therefore the values covering 1st April to 31st July 2009.

Reissue of APCIMS Private Investor Indices files

This reissue covers the PII file following adjustments to the historical values of underlying constituents in the three APCIMS portfolios and also since it is necessary to realign the Commercial Property value within the index series, which becomes increasingly divergent due to the supply of the underlying values with an inherent two-day lag."

Please contact the FTSE client helpdesk info@ftse.com or 020 7866 1810 if you would like to receive these files.

Yours Sincerely



Jason Baxter
Head of Investment and Member Services